



## Micro, Small and Medium Enterprise (MSME)

This loan is aimed at small and medium enterprises with a monthly cashflow. These clients can include individuals and businesses. All loans in this category are secured by both guarantor(s) and collateral (movable and immovable assets) and the maximum term is 36 months.

Description	Micro, Small, Medium Enterprise
Clientele	Small and Medium Enterprises with monthly cash flow
Loan Guarantee	All loans secured by both guarantor(s) and collateral (Movable and/or Immovable)
Loan Amounts	Loans Range From: K25,000 - K200,000
Maximum Term	36 months
Group Size	Individuals and Businesses
Repayment amount and frequency	Fixed month total repayment amount (annuity schedule)
Interest rate (Declining balance method)	4.5%
Loan application fee + insurance	11% of loan amount (upfront)
Collateral	Pledge Collateral to AMZ
Prepayment penalties	None
Grace period	None